

Executive Summary

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The spread of cryptocurrency and blockchain technology has been rapidly increasing over the past couple of years. Several projects have promised exceptional breakthroughs in blockchain utilization, but facts suggest that truly outstanding achievements have yet to be implemented. Based on current trends, tokenization and off-chain approaches have become the most widespread adoptions of these technologies. However, people may have mixed feelings as neither tokenization nor the off-chain approach have brought about a level of success that would dignify Satoshi Nakamoto's vision.

The problem is primarily connected to overcoming developmental difficulties. The vast majority of the projects that start out with tokenization never actually get to the point of developing their own systems. The innovative solutions of leading technological companies are partially incomplete and limited in terms of the widespread usage possibilities of their respective blockchains. There is, indeed, demand for decentralized applications on the market. Yet, the market continues to experience difficulties with security and stability, and has been able to produce very few breakthrough results in the practical utilization of cryptocurrency.

The strategic, developmental approach of the ILCOIN Development Team is entirely different from the traditionally accepted projects that merely seek popularity. Commitment to technological innovation fundamentally implicates the project's perspective where the significance of long-term objectives is indispensable. An approach that places direct emphasis on safety and efficiency will result in a blockchain project where the dependence on external factors can be minimized. The value of stability creates a community where ILCOIN owners are committed to supporting developmental productivity while ignoring short-term, relative gains delivered by speculative results.

The development team behind the ILCOIN Blockchain Project has uniquely defined an objective where the primary value of ILCOIN (SHA-256, PoW) is becoming expressed in the utilization opportunities of the blockchain technology itself. In other words, the ultimate goal is the creation of a system where real-world usage, backed by security and stability, will create an environment which generates its own intrinsic value that could be reflected in its associated cryptocurrency.



These real-world, legitimate uses such as with on-chain based data storage as well as the associated smart contract system can represent stable business utilization for those who possess ILCOIN. With this approach, ILCOIN's level of importance will alter, and by forgoing short-term speculative objectives, the project will realize a revolutionary crypto-utilization that is not yet available with any other competitor on the market.

The hybrid decentralized approach offers users a secure utilization of ILCOIN. The Command Chain Protocol (C2P) and the RIFT Protocol together form the basis of the ILCOIN Blockchain System that the Decentralized Cloud Blockchain (DCB) can be built and be operated upon. Our Decentralized Cloud Blockchain will become the first project in the world to provide a solution to on-chain based data storage. This technology of the future suggests that data storage will be imminently integrated primarily on a blockchain basis.

The Decentralized Cloud Blockchain is a platform where all partners have the opportunity to store their data safely through an easily accessible system. The safety of the data connecting to the platform is being guaranteed by our secure, decentralized blockchain network that is running the ILCOIN blockchain. The Partner Node System - created for data management - is being provided by ILCOIN's mining and will ensure cost-efficiency by enabling us to utilize our mining process for multiple functions. The ILCOIN cryptocurrency is the basis of the ILCOIN Network: the world's most capable on-chain data storage system.

Uniform access to sync nodes will offer the chance for everyone who wishes to join ILCOIN's network to do so. Anyone may enjoy business and economic benefits delivered by the world's first cryptocurrency with a defensive approach. Owing to the decentralized on-chain based data storage coupled with the most advanced blockchain security to date, ILCOIN receives the opportunity to remove itself from today's speculative environment and create a value that Bitcoin once represented when blockchain technology was born.



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